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The first edition of Hospitality Financial Accounting is exceptionally suited for hospitality students with minimal experience or even no background in accounting practice The textbook's strength is in its comprehensiveness, practicality, ample amounts of real-world industry examples, and user-friendly full-color illustrations Kudos to professors Weygandt et al who managed to design an

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Financial accounting is concerned with reporting to external parties such as owners, analysts, and creditors These external users rarely have access to the information that is internal to the organization, nor do they specify the exact information that will be presented Instead, they must rely on the general reports presented by the company Therefore, the reporting structure is well defined